

DEPARTMENT OF ENERGY, LABOR & ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE REGULATION

Before the Commissioner of Financial and Insurance Regulation

Issued and entered
this 16th day of March, 2011
By Diane L. Bissell
Deputy Commissioner

**ORDER WAIVING THE RENEWAL FEE FOR INDIVIDUALS ON ACTIVE MILITARY DUTY
PURSUANT TO SECTION 406(5) OF THE MICHIGAN UNIFORM SECURITIES ACT (2002),
2008 P A 551**

WHEREAS, on October 1, 2009, the Michigan Uniform Securities Act (2002), 2008 PA 551, MCL 451.2101 (the "Act") *et seq.*, took effect, repealing the former Michigan Uniform Securities Act, MCL 451.501 *et seq.*; and

WHEREAS, Section 102(a) of the Act, MCL 451.2102(a) designates the Commissioner of the Office of Financial and Insurance Regulation (OFIR) as the administrator of the Act (the "Administrator"); and

WHEREAS, pursuant to Sections 410(2) and 410(4) of the Act, MCL 451.2410(2) and (4), an individual must pay a renewal fee to renew his/her registration as an agent or investment adviser representative; and

WHEREAS, the Administrator is authorized under Section 406(5) of the Act, MCL 451.2406(5), to waive specific requirements in connection with registration if the waiver is appropriate in the public interest and for the protection of investors; and

WHEREAS, the agent and/or investment adviser representative renewal fees are paid automatically through the Financial Industry Regulatory Authority, Inc. Web CRD/IARD; and

WHEREAS, certain individuals, registered as agents and/or investment adviser representatives, who are on active military duty, have had their respective registration renewal fees for 2011 automatically paid to the Administrator; and

WHEREAS, the Administrator has determined that persons who are on active military duty should not be required to pay their respective annual renewal registration fee until such time as the person is no longer on active military duty and seeks to conduct business as an agent and/or investment adviser representative.

NOW, THEREFORE:

The Administrator waives the renewal fee for agents and/or investment adviser representatives who are on active military duty and further orders that any 2011 renewal fee paid by an agent and/or investment adviser representative, who is on active military duty, shall be refunded to the person.

IT IS SO ORDERED.

By: 

Diane L. Bissell, Deputy Commissioner
Department of Energy, Labor & Economic Growth
Office of Financial and Insurance Regulation
Securities Division